

## FACT SHEET

### Retirement Plan Participation, NV PERS or RPA?

- Retirement plan participation is governed by the Nevada Revised Statutes (NRS).
- Eligible employees will be enrolled in the applicable retirement plan per the NRS summarized below.
- The NRS prohibit simultaneous participation in the NV PERS and the NSHE RPA retirement programs.

#### Nevada Public Employees Retirement System (NV PERS) Statutes:

- NRS 286.293 "Persons Required to Participate in System."
  - NRS 286.293(1)(a): Those employed on or after July 1, 1977, in positions considered to be halftime or more according to the full-time work schedule established for that public employer.
- NRS 286.297 "Persons excluded from membership in System."
  - NRS 286.297(7): Members of the professional staff of the Nevada System of Higher Education who are employed on or after July 1, 1977.

#### University of Nevada Retirement Program (NSHE RPA) Statutes:

- NRS 286.802 "Board of Regents to establish separate program for retirement of certain employees; contributions; enrollment."
  - NRS 286.802(1) The Board of Regents of the University of Nevada shall provide a retirement program separate from the Public Employees' Retirement System. The program must provide retirement and death benefits for members of the professional staff....
  - NRS 286.802(2) A person employed as a member of the professional staff who is enrolled in the Public Employees' Retirement System at the time of the person's employment shall remain a member of that System. Any other eligible employee must be enrolled in the retirement program.

# NRS 286.814 "Participants ineligible for membership in the Public Employees'' Retirement System"

 Any member of the professional staff of the Nevada System of Higher Education enrolled in the retirement program is ineligible for membership in the Public Employees' Retirement System so long as the member remains continuously employed in any position by the Nevada System of Higher Education and continues in the retirement program.